**Market Notice**

**Date: 15 June 2012**

**Subject:** Tap Issue

***(INVESTEC BANK LIMITED –“IBL36”)***

====================================================

The JSE Limited has granted a listing to **INVESTEC BANK LIMITED,** with effect from 15 June 2012 under a **Domestic Medium Term Note Programme** dated12 February 2003**.**

**INSTRUMENT TYPE: Inflation Linked**

**Authorised Programme size** R 25,000,000,000.00

**Total Notes Outstanding** R 20,741,037,000.00

**Tap Amount** R 60,000,000.00

**Total Amount Following Tap Issue** R 231,000,000.00

**Bond Code** IBL36

**Nominal Issued** R 60,000,000.00

**Issue Price** 112.860 %

**Coupon** 2.75%

**Coupon Rate Indicator** Fixed (Linked to CPI)

**Trade Type** Inflation

**Final Maturity Date** 31 January 2022

**Books Close** 21 January, 21 July

**Interest Date(s)** 31 January, 31 July

**Last Day to Register** 20 January, 20 July

**Issue Date** 15 June 2012

**Business Date Convention** Following

**Interest Commencement Date** 4 November 2011

**First Interest Date** 31 January 2012

**Base CPI** 110.68%

**ISIN No.** ZAG000090606

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Sue Neilan Investec Capital Markets (011) 286 8329

Kea Sape JSE (011) 520 7603

Diboko Ledwaba JSE (011) 520 7222